

# DAILY SPICES REPORT

7 May 2025

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

| Commodity | Expiry    | Open      | High      | Low       | Close     | % Change |
|-----------|-----------|-----------|-----------|-----------|-----------|----------|
| TURMERIC  | 20-May-25 | 13,900.00 | 13,948.00 | 13,512.00 | 13,780.00 | -0.96    |
| TURMERIC  | 20-Jun-25 | 14,004.00 | 14,004.00 | 13,654.00 | 13,932.00 | -0.90    |
| JEERA     | 20-May-25 | 22,010.00 | 22,120.00 | 21,400.00 | 21,565.00 | -2.49    |
| JEERA     | 20-Jun-25 | 22,205.00 | 22,340.00 | 21,620.00 | 21,755.00 | -2.53    |
| DHANIYA   | 20-May-25 | 7,480.00  | 7,498.00  | 7,372.00  | 7,386.00  | -1.20    |
| DHANIYA   | 20-Jun-25 | 7,574.00  | 7,580.00  | 7,452.00  | 7,472.00  | -1.16    |

## Spot Market Update

| Commodity                  | Place     | Price     | % Chg |
|----------------------------|-----------|-----------|-------|
| Jeera                      | उंझा      | 22,503.50 | -0.64 |
| Jeera                      | जोधपुर    | 22,125.00 | -1.45 |
| Dhaniya                    | गोंडल     | 7,346.70  | 1.3   |
| Dhaniya                    | कोटा      | 7,776.85  | 1.01  |
| Turmeric (Unpolished)      | निजामाबाद | 13,374.85 | -1.17 |
| Turmeric (Farmer Polished) | निजामाबाद | 14,298.15 | -0.72 |

## Currency Market Update

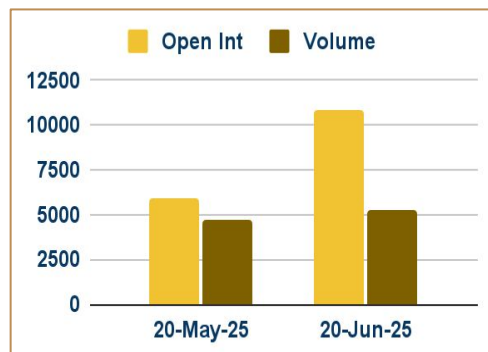
| Currency | Country    | Rates  |
|----------|------------|--------|
| USDINR   | India      | 84.63  |
| USDCNY   | China      | 7.22   |
| USDBDT   | Bangladesh | 121.47 |
| USDHKD   | Hongkong   | 7.75   |
| USDMYR   | Malaysia   | 4.24   |
| USDAED   | UAE        | 3.67   |
| EURUSD   | Europe     | 1.13   |

## Open Interest Snapshot

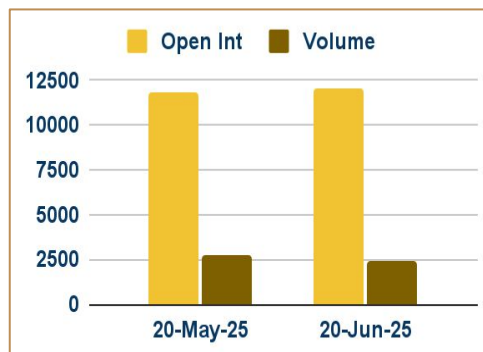
| Commodity | Expiry    | % Change | % Oi Change | Oi Status        |
|-----------|-----------|----------|-------------|------------------|
| TURMERIC  | 20-May-25 | -0.96    | -30.39      | Long Liquidation |
| TURMERIC  | 20-Jun-25 | -0.90    | 33.97       | Fresh Selling    |
| JEERA     | 20-May-25 | -2.49    | -10.00      | Long Liquidation |
| JEERA     | 20-Jun-25 | -2.53    | 6.81        | Fresh Selling    |
| DHANIYA   | 20-May-25 | -1.20    | -11.74      | Long Liquidation |
| DHANIYA   | 20-Jun-25 | -1.16    | 12.59       | Fresh Selling    |

## OI &amp; Volume Chart

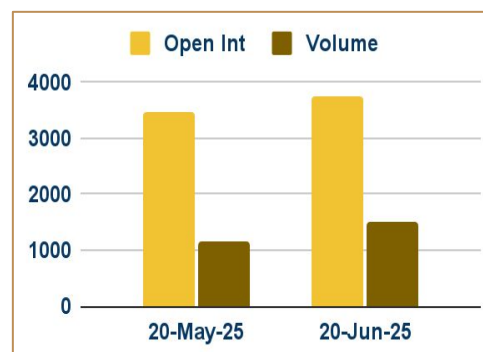
## Turmeric



## Dhaniya



## Jeera



## Technical Snapshot



BUY JEERA MAY @ 21400 SL 21100 TGT 21700-21900. NCDEX

## Spread

JEERA JUN-MAY

190.00

## Observations

Jeera trading range for the day is 20980-22420.

Jeera prices declined due to lower buying from domestic buyers and subdued export demand.

Total arrivals in major mandis rose to 32,900 bags from 28,000 bags in the previous session, increasing supply side pressure.

Traders attributed the fall mainly to the conclusion of the retail season and continued inactivity on the part of foreign buyers.

In Unjha, a major spot market, the price ended at 22503.5 Rupees dropped by -0.64 percent.

## Trading Levels

| Commodity | Expiry    | Close     | R2       | R1       | PP       | S1       | S2       |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| JEERA     | 20-May-25 | 21,565.00 | 22420.00 | 22000.00 | 21700.00 | 21280.00 | 20980.00 |
| JEERA     | 20-Jun-25 | 21,755.00 | 22630.00 | 22200.00 | 21910.00 | 21480.00 | 21190.00 |

## Technical Snapshot



BUY DHANIYA MAY @ 7350 SL 7250 TGT 7450-7550. NCDEX

Spread DHANIYA JUN-MAY 86.00

## Observations

Dhaniya trading range for the day is 7292-7544.

Dhaniya dropped due to demand remained subdued due to ongoing cash challenges.

Total coriander arrivals declined significantly to 34,400 bags as against 40,700 bags recorded in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7346.7 Rupees gained by 1.3 percent.

## Trading Levels

| Commodity | Expiry    | Close    | R2      | R1      | PP      | S1      | S2      |
|-----------|-----------|----------|---------|---------|---------|---------|---------|
| DHANIYA   | 20-May-25 | 7,386.00 | 7544.00 | 7464.00 | 7418.00 | 7338.00 | 7292.00 |
| DHANIYA   | 20-Jun-25 | 7,472.00 | 7630.00 | 7552.00 | 7502.00 | 7424.00 | 7374.00 |

## Technical Snapshot



BUY TURMERIC MAY @ 13700 SL 13400 TGT 14000-14200. NCDEX

Spread TURMERIC JUN-MAY 152.00

## Observations

Turmeric trading range for the day is 13310-14182.

Turmeric prices ended with losses mainly due to increased arrivals and owing to weak export enquiries.

Total arrivals rose to around 57,500 quintals, up significantly from 29,860 quintals in the previous session.

However downside seen limited as persistent concerns about low arrivals and lower production estimates.

In Nizamabad, a major spot market, the price ended at 14298.15 Rupees dropped by -0.72 percent.

## Trading Levels

| Commodity | Expiry    | Close     | R2       | R1       | PP       | S1       | S2       |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| TURMERIC  | 20-May-25 | 13,780.00 | 14182.00 | 13980.00 | 13746.00 | 13544.00 | 13310.00 |
| TURMERIC  | 20-Jun-25 | 13,932.00 | 14214.00 | 14074.00 | 13864.00 | 13724.00 | 13514.00 |

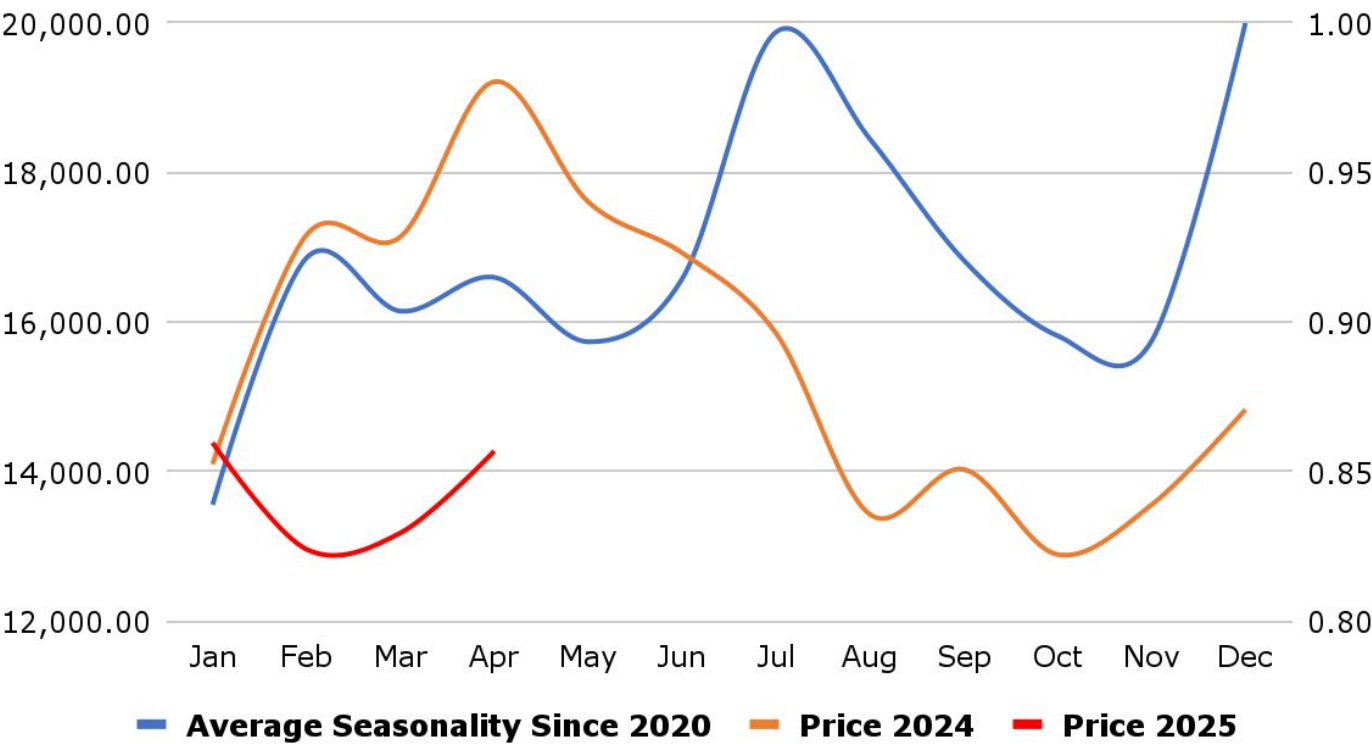
## NCDEX Jeera Seasonality



## NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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